

**Commodore Insurance Services  
Artisan Contractors Liability Products-State of California**

**CONFIDENTIAL**

<b>Product Aspect</b>	<b>Lloyd's (Syndicate 5151)</b>	<b>Bankers</b>	<b>AIG</b>
<b>Relationship Structure</b>	Full binding authority	Full binding authority	Wholesale relationship
<b>A.M. Best Rating</b>	A XV	B VI	A + XV
<b>ELIGIBILITY</b>			
<b>Gross Receipts</b>	\$5,000,000	\$1,000,000	\$1,000,000
<b>Percent Subcontract</b>	50%	10% plus certificates of insurance	35%
<b>Rating Basis</b>	Payroll. Owner payroll at \$33,600.	# of Employees (F/T and P/T)	Payroll. Owner payroll at \$25,000.
<b>States Available</b>	CA, OR, WA	CA	CA, incidental out of state work acceptable as long as domiciled in CA
<b>Excluded Classes</b>	<ul style="list-style-type: none"> <li>• No roofers</li> <li>• No new foundation (room additions ok)</li> </ul>	<ul style="list-style-type: none"> <li>• No roofers</li> <li>• No General or B Licensed contractors</li> </ul>	<ul style="list-style-type: none"> <li>• No Roofers</li> <li>• No Homebuilders</li> <li>• No Foundation work (driveway, sidewalks and paving okay)</li> <li>• No Carpet, Rug, Furniture or Upholstery Cleaning or Upholstery contractors</li> <li>• No Janitorial risks</li> <li>• No Locksmiths</li> <li>• No Window Cleaners</li> <li>• No Industrial work</li> </ul>

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<b>Other Restrictions/Comments</b>	<ul style="list-style-type: none"> <li>• Can split up classifications up to 8.</li> <li>• No more than 5 homes GU</li> <li>• Allow new ventures</li> <li>• \$100,000 Water damage sublimit on 91342-Carpentry NOC and 91340-Homebuilder/Commercial Builders classes</li> </ul>	<ul style="list-style-type: none"> <li>• No more than 3 classes</li> <li>• No new residential construction</li> <li>• Classification limitation (must disclose all classifications on dec. page of policy)</li> <li>• No payroll excess \$300k</li> <li>• Min 3 years experience in selected trade(s)</li> </ul>	<p>4 years currently valued loss runs. No loss warranty letter needed if loss runs are not available at time of binding (letter must be under insured's letterhead). <b>Note: Hard copy loss runs are needed within 21 days of binding coverage.</b></p> <ul style="list-style-type: none"> <li>• Min. 4 years in business requirement. EXCEPTIONS: Must provide resume and financial statement in order to consider in the small or larger program.</li> </ul>
<b>FORM AND TERMS</b>			
<b>ISO Occurrence Form</b>	ISO Occurrence 2004 version	ISO Occurrence 1996 version	ISO Occurrence 1996 version
<b>Application Required</b>	Lloyds Artisan 6 page application	Bankers 5 page application	Currently use the Lloyds 6 page Artisan application
<b>Limits</b>	\$500k/1MM , \$1MM/1MM and \$1MM/1MM	\$100k, 300k, 500k, 1M/2 x Agg	<ul style="list-style-type: none"> <li>• \$1MM/2MM/\$1MM (\$2MM Products Agg. Available)</li> <li>• Per Project Agg. Included at no charge</li> </ul>
<b>Deductibles</b>	\$2000 Per Occurrence	\$1000	\$2,500 Per Occurrence
<b>Sunset Clause</b>	60 months incl. policy term	None	None
<b>Prior Acts</b>	Excluded	Excluded	None

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<b>Multi Unit/Tract work</b>	No New. S&R only. Must be incidental to overall operations (5-15%).	No New. S&R only.	No New. S&R only.  Apartments are considered commercial
<b>Additional Insureds</b>	<ul style="list-style-type: none"> <li>• Must be endorsed individually-First 5 available at no additional charge. \$50 each/\$250 for homebuilders</li> <li>• Primary and non contributory wording included</li> <li>• Waiver of Subrogation available for 10% of base premium or \$250, whichever is greater. Charge is per endt request.</li> </ul>	<ul style="list-style-type: none"> <li>• Endorse individually at no charge</li> <li>• Primary wording not available</li> <li>• Waiver of Subrogation not available</li> </ul>	<ul style="list-style-type: none"> <li>• Blanket CG 20 10 11/85 on all risks</li> <li>• Primary wording included</li> <li>• Waiver of Subrogation included</li> <li>• Copy of endorsement issued by agent not required (blanket basis)</li> </ul>
<b>Minimum Premium</b>	<ul style="list-style-type: none"> <li>• \$1000</li> <li>• Homebuilders: \$3,500</li> </ul>	<ul style="list-style-type: none"> <li>• \$750</li> <li>• \$1000 for \$1M limits</li> </ul>	\$2,500
<b>Terrorism</b>	10% base premium charge	Included	1% surcharge of base premium-mandatory (cannot be rejected)
<b>Credits/Surcharges</b>		<ul style="list-style-type: none"> <li>• 15% credit for proof of prior coverage</li> <li>• Surcharge 50% if no prior insurance or lapse in coverage</li> </ul>	
<b>LAE</b>	Included in limit	Outside of limit	Outside of limit
<b>Admitted/Non Admitted status</b>	Non-Admitted	Admitted	Non-Admitted
<b>Territory limitations</b>	Rates vary by ISO territories	None	None

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<b>Home Office Referrals</b>	<ul style="list-style-type: none"> <li>• Accounts over \$35,000 in base premium</li> </ul>		<ul style="list-style-type: none"> <li>• Metal Erection contractors</li> <li>• Metal Work shops</li> <li>• Stucco/Plastering contractors</li> <li>• Swimming pool contractors</li> <li>• Tents/Canvas Goods</li> <li>• Concrete contractors (other than driveway, sidewalk, paving)</li> <li>• All other classes listed above under excluded classes</li> </ul>